

**The Women's Budget Group
(A Company Limited by Guarantee)**

**Report and Financial Statements
For the Year Ended 31 March 2022**

Company Registration Number: 04743741

The Women's Budget Group

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The Women's Budget Group

Legal and administrative information

Directors: Janet Veitch (Chair)
Scarlet Harris (stood down September 2021)
Jerome De Henau (stood down September 2021)
Susan Felicity Himmelweit (stood down September 2021)
Angela Rose O'Hagan
Ruth Eleanor Pearson
Polly Trenow (stood down September 2021)
Patricia Anne Simons (Treasurer)
Sarah Marie Hall
Charlotte Woodworth
Elizabeth Law
Jules Allen
Kimberly McIntosh
Karissa Singh
Rachael Revesz

Company Number: 04743741

Registered Office: The Women's Budget Group
KL.G14, Edinburgh House
170 Kennington Lane
London
SE11 5DP

Bankers: Unity Trust Bank PLC
Nine Brindley Place
Birmingham
B1 2HB

The Women's Budget Group

Report from the Board of Directors

Overview of activities

The UK Women's Budget Group (WBG) is a network of leading academic researchers, policy analysts and activists set up in 1989 to analyse UK government economic policy for its impact on women and to promote policies that will increase gender equality. We produce well respected, academically robust analysis of the gender impact of economic policy in order to influence policy discussions and promote gender equal policy outcomes. We also work to build the capacity of women and women's organisations to take part in debates about the economy and influence economic policy.

2021/22 was a busy year for the Women's Budget Group. Alongside our ongoing work on the Budget we ran four main projects – the Feminist Green New Deal, Local Data Project, Global Partnerships and Learning Project and a caring economy. We continued to analyse the gendered impact of Covid, and started work on the cost of living crisis. We also continued our partnership with our sister organisations the Scottish Women's Budget Group, Northern Ireland Women's Budget Group and Wales Women's Budget Group. We published 10 reports and 10 pre-budget briefings alongside our responses to the autumn Spending Review and Spring Budget. We held 14 webinars and on-line events, responded to 14 consultations, were cited in over 20 parliamentary debates (often by several different MPs), gave evidence in person to two select committees and two APPGs and have met with parliamentarians from all parties on a weekly basis including Ministers, shadow ministers and spokespeople from the Liberal Democrats and SNP.

Covid-19 continued to have a major impact on our own work and WBG operations during 2021. The office remained closed for most of the year, briefly re-opened in the autumn and then closed again with the Omicron wave. Several WBG staff contracted Covid-19 during the winter of 2021/22, which disrupted our work at the beginning of this year. Our team has also grown over this past year, and at the end of March 2022, we had 10 members of staff, including one staff member on maternity leave.

Four members of the Board came to the end of their terms of office and stood down in September 2021. We decided not to replace these members as the Board had grown quite large.

Analysis of Budget, Spending Review and Financial Statements

Analysis of Budgets and financial statements remains an on-going focus for our work. We held events to watch and discuss the Spending Review and Budget in the autumn of 2021 and the Budget in the spring. For the 2021 Spending Review, WBG published a [Comprehensive Spending Review 2021: A Joint Representation](#) from the UK Women's Budget Group. For the 2021 Autumn Budget we published analyses on [A lack of ambition: our response to the Autumn 2021 Budget](#) as well as a [Spending Review and a Gender Analysis of the Cumulative Distributional Impact of 2022 Tax and Benefit Changes and Inflation](#).

We released an updated set of briefings in advance of both budgets. We also produced parliamentary [briefings on childcare and gender](#) (for a Westminster Hall debate), an [analysis of the Government's social care proposals](#), [equality impact assessments in local government](#) and a briefing on the [cost-of-living crisis](#). On the day of the Spring Statement 2022, WBG held an online watch-along event, followed by a discussion afterwards and a press release on the day. A more detailed [initial response](#) was published the day after with a [full response](#) with contributions from members of the WBG Policy Advisory Group. WBG were among other groups who recognised the unexpected and unprecedented turn of events in the last six months, resulting in an Immediate [call for an Emergency Budget](#) to be released by the Government.

The Women's Budget Group

Report from the Board of Directors

A caring economy

With the rise in cost of living and the gendered impacts of the effects of the pandemic, we are seeing a growing recognition that spending on care should be seen as investment in social infrastructure and of the significance of care as part of a green new deal. WBG conducted analyses on [Access to Childcare in Great Britain](#) as well as [analyses on a Mega survey of UK parents](#) shows that childcare is failing families. We are working with other organisations across the sector to develop plans for a childcare coalition to build on these new opportunities.

We worked with the New Economics Foundation (NEF) to hold round table meetings bringing together a wide array of stakeholders including disability organisations, older people and carer's organisations, trade unions and policy analysts on various issues pertinent in the social care sector. We published a joint paper with NEF drawing on these round tables and other research: [Universal quality social care: transforming adult social care in England](#). We held two webinars – [one with international experts](#) and one to [discuss the findings of the event](#).

Covid-19

Throughout the year, we have continued our analysis on the gendered impact of Covid-19. We published a set of updated briefings in advance of the Autumn 2021 Budget. We published [8 further briefings and reports](#) on the impact of Covid-19 on different groups of women and women's attitudes to Government response to Covid-19. Our work on the impact of Covid-19 on different groups of women has had significant impact. There is widespread recognition that the pandemic has had a gendered impact and that Black and minority ethnic women, working class women, disabled women, and single parents, have been particularly badly hit. Over the year we worked with the Co-Power project researching the impact of Covid-19 on BAME communities, and since the end of the year have organised a parliamentary event to promote their findings.

Cost of living

Towards the end of the year it became increasingly clear that the combination of low incomes, debt as a result of covid and an increase in the cost of living were have a disproportionate impact on the poorest families, and that these impacts were gendered. WBG published related reports on [The gendered impact of the cost-of-living crisis](#), [The gendered impact on incomes of two measures to tackle cost-of-living crisis](#) and [The impact of the coronavirus pandemic on young women on low incomes and we are continuing work on the cost of living scandal in 2022/23](#).

Feminist Green New Deal

During the year we continued with our Feminist Green New Deal Project (FGND) in collaboration with the [Women's Environmental Network](#) (WEN). The project aims to promote an intersectional Feminist Green New Deal in the UK; engaging environmental, women's, racial and social justice organisations. Over the year we held a series of roundtables and published policy papers (led by WBG), alongside grassroots workshops (led by WEN), webinars and organised an event at COP26 in November 2021. We released three reports [Towards Gender Inclusive and Sustainable Transport Systems](#), [Rethinking Housing Supply and Design](#) and [Revitalising Local Communities](#). We held an event entitled [A shorter working week as part of green caring economy, Tuesday 8th February 2022](#). We published 3 blog posts: [Caring for the planet and for people – why a Feminist Green New Deal is urgent](#), [As working patterns change is it time to rethink public transport priorities?](#), [The climate emergency is here: We must make our housing policy greener too](#).

The Women's Budget Group

Report from the Board of Directors

Cop26: We produced an action statement at Cop26 to galvanise support from campaigners, grassroots organisations, academics, policymakers and civil society. Through a programme of nationwide grassroots workshops and policy roundtables a Feminist Green New Deal Manifesto was created and launched at COP26 Glasgow Climate Talks. We also held a successful in person event entitled [Why do we need a feminist approach to tackling the climate crisis?](#) to explore the importance of implementing an intersectional, feminist approach to tackling the climate crisis. We held a COP26 stall with WEN in the main arena where we had the opportunity to meet with other attendees, stakeholder and speakers as well as learn and connect with new organisers.

Local Data Project

The Local Data Project (LDP) is a WBG project to build and strengthen the capacity of local organisations who campaign for women's equality to access and use equality data in their advocacy and campaign work. In April 2021, we released our [first national briefing](#) on the gender differences in access to coronavirus support, alongside our Local Data Toolkit. In July 2021, we released our [second national briefing](#) which looked at access to childcare, focusing on availability, affordability, and the impact of the pandemic. In November 2021, we released our [third national briefing](#) on the gender pay gap in the UK. We held our first training session with a group of local women's organisations from all four nations of the UK. We held 10 introductory workshops on accessing local data, with a total of 51 participants, two thematic workshops on childcare and the gender pay gap, with a total of 18 participants and joint sessions on Storytelling with Data – in collaboration with Economy, with 13 participants. We delivered bespoke sessions with 3 UK women's organisations and collaborated with 2 more. We presented our work at 3 different events and launched a new LDP-specific microsite in early 2022.

Global Partnerships and Learning Programme

This programme (GPL) seeks to develop collaborative partnerships with civil society organisations around the world to support them in engaging effectively in dialogue with their governments to develop policies and allocate resources in ways that improve the lives of women, with an emphasis on the most marginalised women, based on their needs and objectives. We have held 11 training and strategy sessions, a global webinar, presented at a number of events and conferences, and providing ongoing support to our longer-standing partners, particularly those based in Greece and Kenya. In collaboration with our [global pool of trainers](#), we have provided technical training on gender-responsive budgeting, as well as sessions on capacity building, setting up a network, fundraising, communications, and social media strategy.

In 2021, we held two events at the annual conference of the International Association for Feminist Economics (IAFFE). In 2021, we participated in both the W7 and L7 and at the 2022 IAFFE conference. We held an event on 'A Feminist Green New Deal - Macroeconomic considerations in building a Green Caring Economy' and an event on [Gender-responsive budgeting: what it is and how to do it](#). In collaboration with the Gender & Development Network, in March 2022 we published a briefing on how to put care at the centre of global Covid-19 recovery efforts. At the 2022 Global Green New Deal conference, we organised a session titled 'Feminist Issues on a GGND: Ecofeminist approach'.

The Women's Budget Group

Report from the Board of Directors

4 Nations Project

The 4 Nations Project is committed to sharing learnings for gender responsive budgeting and ensure a 4 nations approach to research and evidence. We have continued to meet with our partners (Scottish Women's Budget Group, Northern Ireland Women's Budget Group and the Welsh Women's Budget Group incubated by Chwarae Teg) on a monthly basis to share information and ideas and promote collaboration. In May 2021 the Four Nations project held its first annual conference, entitled [Bringing a Caring Economy to the 4 Nations: Making gender budgeting work in practice](#). The conference covered gender budgeting across the four nations, looking towards a green, caring economy, an interactive open space event and a keynote on best practice in four nations collaboration. There were over 150 people registered, including participants from around the world as well as the UK.

Early Career Network (ECN)

The WBG Early-Career Network is a place for feminist researchers in academia, policymaking and the third sector to connect with their peers and with established experts. In October of 2021, we held our [3rd Annual Early Career Network Conference, Feminist Futures: Reimagining Global Climate Justice](#). The theme was to apply a feminist approach to the climate debate and shed light on key links between gender and climate change. The day conference included 2 panel discussions, a networking session, a skills workshop, and a roundtable "global conversation with feminist climate activists". We invited ECN members (students, academics, civil servants, voluntary workers, or third-sector researchers) who were engaging with ideas rooted in (feminist) environmental justice to present their research.

WBG organised events

We organised 14 virtual webinars and discussions over the course of the year:

- [Conference Bringing a Caring Economy to the 4 Nations: Making gender budgeting work in practice](#)
- [Local Government Finance: Can Equality Impact Assessments Make a Difference?](#)
- [Transforming Transport: travelling towards an inclusive, green system](#)
- [COVID-19 and Working Lives in the UK: Inequalities of Gender and Class](#)
- [Women's Budget Group AGM 2021](#)
- [Revitalising local communities across the UK – for people and planet](#)
- [Why do we need a feminist approach to tackling the climate crisis?](#)
- [Gender Responsive Budgeting: An International and Local Lens](#)
- [Gender Equalities at Work – Learning Lessons from the Past for the Present](#)
- [Building Better Social Care](#)
- [Getting to Grips with the Gender Pay Gap: LDP Briefing Series](#)
- [Gender-responsive budgeting: what it is and how to do it](#)
- [A shorter working week as part of green caring economy](#)
- [Universal Quality Social Care: Transforming adult social care in England](#) (joint event with NEF)

Communications and Media

We were mentioned or published in several media outlets including: Euronews, The Sydney Morning Herald, Refinery 29, Grazia, The Sunday Times, The Independent, People Management, Byline Times, Open Democracy, The Guardian, Marie Claire, Glamour, Stylist.

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Public Affairs

We have given evidence in person to formal hearings of the Women and Equalities Select Committee, the Treasury Select Committee, APPG on Poverty, APPG on financial resilience. We have also met members of the Treasury and Women and Equalities select committees (Conservative, Labour and SNP), Ministers and officials from the Department of Trade, APPG on housing, APPG on a green new deal, APPG on domestic violence, APPG on childcare, SNP Economic and social policy spokespeople, Shadow Treasury Team, Shadow Equalities Team, Liberal Democrat equalities spokespeople, PLP Women's Committee, Conservative Women's Association and Caroline Lucas MP plus numerous MPs researchers. We have continued to play an active role in the Economic Change Unit (ECU), including taking part in round table meetings with Shadow Ministers.

WBG research was cited in the following parliamentary debates in 2021-22:

- Covid equal economic recovery
- Finance bill (several debates for two bills)
- Health and Social care levy
- Budget resolutions and economic situation
- Supporting single parents into work
- Elected women representatives
- Support for women leaving prison
- Childcare
- Support for carers
- Giving every baby the best start in life
- Beauty and wellbeing sector workforce
- World Menopause Month
- Social justice and fairness commission
- Household debt
- Domestic abuse bill
- Income tax (charge)
- International Women's Day

WBG People

Our members include academics who work both in the UK and internationally, staff of NGOs, think tanks and trade unions, civil society activists and individuals with an interest in our work.

WBG would like to thank our staff for their hard work over this past year: Anna Johnston (Research Officer), Ciara Power (Operations & Admin Officer), Ebyan Abdirahman (Research and Policy Officer), Emily Bell (Local Training and Partnerships Coordinator), Georgia Sangster (Public Affairs Officer), Hana Abid (Programme Manager & Senior Researcher), Marion Sharples (Head of International Partnerships and Training), Mary-Ann Stephenson (Director), Rose Sinclair (Head of Finance and Organisational Development), Sara Reis (Deputy Director & Head of Research and Policy) and Tafiza Hannan (Administrative Assistant) and Thaira Mhearban (Communications Assistant).

We are also very grateful to our Board members, Policy Advisory Group, Macroeconomics Group, Intersectionality Group and all our members for contributing their knowledge and expertise in helping to shape our work.

The Women's Budget Group

Report from the Board of Directors

Our analysis relies on input from our members and supporters, and we especially thank those people who contributed to our reports, briefings and analysis: Adrienne Burgess, Alfie Stirling, Andrea Gibbons, Annegreet Veeken, Becky Tunstall, Caroline Glendinning, Ceri Smith, Clare Lyonette, Daniel Button, Diane Elson, Jay Ginn, Jerome De Henau, Olumide Adisa, Eva Neitzert, Fiona Costello, Fran Bennett, Heather Wakefield, Jenna Norman, Joe Ryle, Jonquil Lowe, Jules Allen, Kate Metcalf, Keziah Spaine, Lucie Stephens, Luis D. Torres, Maeve Cohen, Marilyn Howard, Max Koch, Özlem Onaran, Rhian Beynon, Rob Calvert Jump, Ruth Lister, Sana Mohmed, Sarah Bedford, Sophie Frew, Susan Himmelweit, Tiffany Lam, and Tracey Warren.

Many thanks also to those individuals who kindly agreed to chair or speak at UK WBG webinars and online discussions over the past year, including: Anna Severwright, Afzal Rahman, Alison McGovern, Anne Karpf, Anneliese Dodds, Clare Lyonette, Dominique Palmer, Felicia Willow, Fiona Armstrong-Gibbs, Fiona Costello, Frances Galt, Frances Jones, Friedrich Ebert Stiftung, Hazel Conley, Heather Wakefield, Hildegard Theobald, Jennifer Tomlinson, Joe Ryle, Josiah Kiarie, Kalwinder Sandhu, Mandu Reid, Mara Yerkes, Marta Szebehely, Miatta Fahnbulleh, Micaela Fernández Erlauer, Naoki Ikegami, Nikki Pound, Olumide Adisa, Rob McDonald, Sascha Gabizon, Sherilyn Macgregor, Tiffany Lam, Tracey Warren and Zarina Ahmad.

Partnerships

We have worked with a number of organisations over the past year on various projects, including: Women's Equality Network (WEN), Gingerbread, NEF, Just Fair, Economic Change Unit, Fawcett Society, Women's Aid, Young Women's Trust, Imkaan, Maternity Action, WEN Wales, Northern Ireland Women's Budget Group, Close the Gap, Engender, Standard Life Foundation, Pregnant Then Screwed, the TUC, The Guardian, Working Families, the Fatherhood Institute, Maternity Action, Mumsnet, National Federation of Women's Institutes, Mums for Lungs,

Funders

Our work would not be possible without the generosity of our funders, including: Barrow Cadbury Trust, Comic Relief, Esmee Fairbairn Foundation, Friends Provident Foundation, Joseph Rowntree Reform Trust (JRRT), New York University, Open Society Foundations, Oxfam, Polden Puckham Charitable Foundation, Rosa, Sister's Trust, Smallwood Trust, Standard Life Foundation, Trust for London, University of Nottingham, Wellspring Philanthropic Fund

Small Company Special Provisions

The report of the Management Committee has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Management Committee and signed on its behalf by:



Date: 20 September 2022

JANET VEITCH
(Chair of the Board)

The Women's Budget Group

Report from the Board of Directors

The Women's Budget Group

Accountants Report to the Management Committee for the year ended 31 March 2022

Report to the Directors of The Women's Budget Group on the accounts for the year ended 31st March 2022.

The Women's Budget Group directors are responsible for keeping proper accounting records which should disclose at any time the financial position of the company.

The Women's Budget Group directors are also responsible for safeguarding the assets of the company and taking reasonable steps to ensure the prevention and detection of fraud and other irregularities.

Basis of our report

We have reviewed the accounting records kept by the company and compared the accounts presented with those records. We have considered any unusual items or disclosures in the accounts and sought explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view'.



21/9/2022

K Gomes MAAT

Date

Independent Examiners Ltd
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The Women's Budget Group
Statement of Financial Activities (incorporating Income and Expenditure account) for the year ended 31 March 2022

	Notes	Total 2022 £	Total 2021 £
Incoming Resources			
Grants receivable	2	1,067,488	656,934
Donations		3,466	130
Other income	3	16,075	11,958
Interest received	4	378	46
Total incoming resources		1,087,407	669,068
Staff costs	5	340,282	245,596
Project and administration costs	6	341,564	257,966
Governance costs	7	4,527	2,733
Total Expenditure		686,373	506,295
Surplus/(deficit) on ordinary activities before taxation		401,034	162,773
Taxation		-	-
Surplus/(deficit) on ordinary activities after taxation		401,034	162,773
Surplus brought forward		340,150	177,377
Surplus carried forward	11	741,184	340,150

The company has no recognised gains or losses other than the result for the above financial period.
The notes on pages 14-20 form an integral part of these accounts.

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Balance Sheet as at 31 March 2022

	Notes	2022 £	2021 £
Current Assets			
Debtors and prepayments	8	7,417	53,849
Cash at bank and in hand	9	748,171	300,043
		755,588	353,892
Creditors: Amounts falling due within one year			
	10	14,404	13,742
Net Current Assets/(Liabilities)		741,184	340,150
Net Assets/(Liabilities)		741,184	340,150
Represented by:			
Restricted Funds	11	125,358	220,925
Unrestricted Funds	11	615,826	119,225
		741,184	340,150

For the year ending 31 March 2022, the company is entitled to exemptions from audit under section 477 of the Companies Act 2006 relating to small companies.

Members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies' subject to the small companies' regime.

The financial statements were approved and authorised on 20 September 2022 and signed on behalf of the Management Committee by:



Janet Veitch
(Chair)

The Women's Budget Group

Statement of Cash flows for the year ended 31 March 2022

	2022	2021
	£	£
Cash flow from operating activities	447,750	115,167
Net cash flow from operating activities	447,750	115,167
Cash flow from investing activities		
Interest received	378	46
Net cash flow from investing activities	378	46
Net increase / (decrease) in cash and cash equivalents	448,128	115,213
Cash equivalents at 31 March 2022	300,043	118,471
Cash equivalents at 31 March 2021	748,171	233,684
Cash and cash equivalents consists of:		
Cash at bank and in hand	748,171	300,043
Cash equivalents at 31 March 2022	748,171	300,043

Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2022	2021
	£	£
Net expenditure for the year	401,034	162,773
Interest receivable	(378)	(46)
Increase in debtors	46,432	(37,231)
Decrease in creditors	662	(10,329)
Net cash flow from operating activities	447,750	115,167

The Women's Budget Group

Notes to the Financial Statements for the year ended 31 March 2022

1) Accounting Policies

General information and basis of preparation

The financial statements have been prepared under the historical convention and in accordance with the Financial Reporting Standard FRS 102 (effective January 2015). The company has taken advantage of the exemptions provided by Section 1A for a small entity. Exemption from preparing a cashflow statement has been taken under FRS 102 para 1A.7, on the grounds that the company qualifies as a small entity.

Preparation of the accounts is on a going concern basis. The Trustees are of the view that the level of reserves will support the company going forward.

Income recognition

Incoming resources are the amounts derived from the receipt of donations, gifts and grants within the company's ordinary activities.

All incoming resources are included in the Statement of Financial Activities (SoFA) when the company is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that income will be received.

Grants for a specified future period are deferred.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates to write off each asset over its useful life:

Computer equipment – 25% p.a.

Items costing less than £1,000 are not capitalised and expensed in the year they occur.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised expenditure.

Pension

Employees of the company are entitled to join a defined contribution 'money purchase' scheme. The company contribution is restricted to the contribution in note 5.

The designated money purchase plan is managed by NEST. The plan invests the contributions made by the employee and employer in an investment fund to build up over the term of the plan. The pension fund is then converted into a pension upon the employee's normal retirement age which is defined as when they are eligible for a state pension. The total expense ratio of the NEST plan is 0.3% and this is deducted from the investment fund annually. The company has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

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Notes to the Financial Statements for the year ended 31 March 2022

Funds

Restricted funds are to be used for a specified purpose as laid down by the funder. The aim and use of each restricted fund is set out in the Notes to the Financial Statements.

Unrestricted funds are funds received which have no restrictions placed on their use and are available as general funds.

Designated funds comprise unrestricted funds that have been set aside by the Management Committee for a particular purpose.

2) Grants receivable

	2022 Total £	2021 Total £
Barrow Cadbury Trust	26,600	31,500
Comic Relief	100,000	-
Esmee Fairbairn	60,000	90,000
Friends Provident	109,557	143,868
Internal Budget Partnership	3,870	-
JRRT (via Fawcett Society)	-	12,000
Kiawah Charitable Trust	20,000	-
Maternity Action NHS project	-	5,480
New York University	10,831	-
Open Society Foundation (Organisational level)	455,471	-
Open Society Foundation (Gender budgeting in the 4 nations)	120,000	92,024
Oxfam	-	15,000
Poldham Puckham (via Women's Environmental Network)	8,527	-
Sisters Trust	11,500	15,000
Smallwood Trust	41,785	50,299
Standard Life	38,000	38,000
Trust for London	25,000	25,000
University of Nottingham	-	26,400
Wellspring International work	36,347	110,363
	1,067,488	654,934

3) Other income

	2022 Total £	2021 Total £
Other	16,075	11,958
	16,075	11,958

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Notes to the Financial Statements for the year ended 31 March 2022

4) Interest received

	2022 Total	2021 Total
	£	£
Deposit account interest	378	46
	378	46
	378	46

5) Staff numbers and costs

	2022 Total	2021 Total
	£	£
Salaries	307,611	222,130
Employer's National Insurance	24,594	17,372
Employer's pension contribution	8,077	6,344
Other staff costs	-	(250)
	340,282	245,596
	340,282	245,596

6) Project and admin costs

	2022 Total	2021 Total
	£	£
Website and IT costs	12,248	2,294
Travel and meeting costs	1,874	210
Design, print, stationery and sundries	14,514	5,985
Insurance	626	544
Office rent (that is not project specific)	15,508	10,219
Finance & Payroll administration	12,025	12,476
Bank charges	255	132
Staff Training and development costs	4,287	-
Other	13,089	1,359
Project specific expenditure	267,138	224,747
	341,564	257,966

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Notes to the Financial Statements for the year ended 31 March 2022

7) Governance

	2022 Total	2021 Total
	£	£
Independent examination fee	1,230	1,390
AGM & Board meetings	1,122	343
Other	2,175	1,000
	4,527	2,733
	4,527	2,733

8) Debtors

	2022 Total	2021 Total
	£	£
Trade debtors	200	-
Other debtors	1,460	1,381
Prepayments	5,757	7,068
Accrued Income	-	45,400
	7,417	53,849
	7,417	53,849

9) Cash at bank and in hand

	2022 Total	2021 Total
	£	£
Cash at bank and in hand	748,171	300,043
	748,171	300,043
	748,171	300,043

10) Creditors: Amounts falling due within one year

	2022 Total	2021 Total
	£	£
Trade Creditors	1,639	2,914
Other creditors	2,133	1,679
Accruals and deferred income	3,430	3,030
Other tax and social security	7,202	6,119
	14,404	13,742
	14,404	13,742

The Women's Budget Group

Notes to the Financial Statements for the year ended 31 March 2022

11) Statement of Funds

	At 1 April 2021	Income	Expenditure	Transfer	31 March 2022
	£	£	£		£
General fund	119,225	621,690	(189,358)	64,269	615,826
Total Unrestricted Funds	119,225	621,690	(189,358)	64,269	615,826
Restricted Funds					
Barrow Cadbury Trust (Public Affairs Programme)	18,930	26,800	(32,243)	(4,800)	8,687
Comic relief (Local Data project)	-	40,000	(23,282)	-	16,718
Friends Provident (Feminist Green New Deal Project)	-	109,557	(106,936)	(11,590)	(8,969)
International Budget Partnership	-	3,870	(3,870)	-	-
Joseph Rowntree Reform Trust (Covid)	8,100	-	(8,100)	-	-
Kiawah Trust (Childcare)	-	5,000	(5,000)	-	-
NYU Social Care	-	10,831	(2,120)	-	8,711
Open Society Foundation (Four Nations gender budgeting Project)	35,922	120,000	(123,918)	(28,423)	3,581
Poldham Puckham (WEN) (Feminist Green New Deal Project)	-	8,527	(6,796)	-	1,731
Smallwood Trust (Local Data Project)	11,799	40,000	(28,024)	(3,000)	20,775
Smallwood Trust (NEF Project)	-	1,785	(1,785)	-	-
Standard Life (Covid-19)	13,418	38,000	(42,962)	(8,456)	-
Trust for London (Local Data Project)	17,423	25,000	(28,028)	(3,000)	11,395
University of Nottingham (ESRC Project Covid-19)	13,400	-	(13,400)	-	-
Wellspring (International work)	101,933	36,347	(70,551)	(5,000)	62,729
Total Restricted Funds	220,925	465,717	(497,015)	(64,269)	125,358
Total Funds	340,150	1,087,407	(686,373)	-	741,184

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Notes to the Financial Statements for the year ended 31 March 2022

Restricted Support Grant	Purpose
Barrow Cadbury Trust (Public Affairs Programme)	For public affairs programme. Second year of a three year grant.
Comic Relief (Local Data project)	For local data project. Part of a larger grant from Comic Relief for five years which also covers core funding
Friends Provident (Feminist Green New Deal Project)	First year of a two year grant as part of a joint project with the Women's Environmental Network to develop proposals for a feminist green new deal.
International Budget partnership	One off grant for WBG contribution to international budget partnership
Joseph Rowntree Reform Trust (Covid)	For research on the gendered impact of Covid. Joint application with the Fawcett Society and grant paid via Fawcett
Kiawah Trust (Childcare)	One off grant to develop proposals for a scoping study for a childcare coalition
NYU Social Care	One off grant to write a report on covid and the care economy
Open Society Foundation (Four Nations gender budgeting Project)	For work to support gender budgeting projects across the four nations of the UK, including for payments to the Scottish Women's Budget Group, Northern Ireland Women's Budget Group and Chwarae Teg. Part of a larger tie off grant from OSF for core funding over the next few years
Poldham Puckham (Feminist Green New Deal project)	Grant for joint work with Women's Environmental Network to develop proposals for a feminist green new deal. Joint application with WEN and grant paid via WEN.
Smallwood Trust (NEF project)	For on-going work to provide input to a project led by NEF to support local advocacy and campaigning
Smallwood Trust (Local Data project)	For Local data project. For the second year of a three year grant
Standard Life (Covid-19)	For research and polling into impact of Covid 19 on women including for payments to Fawcett Society, WEN Wales, Engender and NI WBG
Trust for London (Local Data project)	For Local data project – for the second year of a three year grant
University of Nottingham (ESR project Covid-19)	For WBG contribution to project led by researchers at Universities of Nottingham and Warwick into gendered and class impacts of Covid 19
Wellspring (International work)	For international training and partnerships project. Second year of an 18 month grant, for work continuing in 2022/23

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Notes to the Financial Statements for the year ended 31 March 2022

12) Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances as at 31 March 2022 are represented by:			
Current assets	630,3878	125,202	755,589
Creditors: amounts falling due within one year	(14,561)	156	(14,405)
	<u>615,826</u>	<u>125,358</u>	<u>741,184</u>

13) Company Status

The company is limited by guarantee and therefore has no share capital. The member's liability under the Guarantee is restricted to a maximum £1.

14) Transactions with Directors and Related Parties

No payments were made to trustees or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.